

ING CANADA INC.
SUPPLEMENTARY FINANCIAL INFORMATION
(UNAUDITED)
FIRST QUARTER 2008



Highlights/Key Ratios - Consolidated ⁽¹⁾
(in millions of dollars except as otherwise noted - Unaudited)

Table 1

	#	2008	2007					2006					2005	2004	2003	2002
		Q1	Annual	Q4	Q3	Q2	Q1	Annual	Q4	Q3	Q2	Q1	Annual	Annual	Annual	Annual
Direct premiums written by distribution channel																
Direct	1	92.5	453.3	99.5	129.1	137.7	87.0	416.3	95.8	120.9	128.0	71.6	357.5	347.9	302.8	281.7
Broker	2	769.8	3,646.7	860.2	952.0	1,067.4	767.0	3,574.1	867.8	917.2	1,048.2	740.9	3,547.4	3,228.0	3,141.0	2,825.3
Total	3	862.3	4,100.0	959.7	1,081.2	1,205.1	854.0	3,990.4	963.6	1,038.1	1,176.1	812.5	3,904.9	3,575.9	3,443.8	3,107.0
Direct premiums written excluding pools	4	860.3	4,108.6	961.3	1,091.2	1,209.8	846.3	3,993.6	955.6	1,059.1	1,166.4	812.5	3,905.9	3,501.4	3,292.7	3,073.3
Net income	5	23.0	508.3	95.8	92.0	194.3	126.2	658.1	109.4	156.8	205.9	185.9	781.8	624.2	150.5	29.3
Earnings per share (in \$)	6	0.19	4.01	0.77	0.74	1.56	0.95	4.92	0.82	1.17	1.54	1.39	5.85	6.51	1.61	0.31
Net gains (losses) on invested assets and other gains (losses) - after tax ⁽²⁾	7	(18.9)	38.3	(7.0)	(3.2)	36.1	12.4	127.5	7.6	24.6	23.4	72.0	169.5	91.9	6.5	(8.4)
Net operating income (excluding MYA)⁽⁴⁾	8	70.2	457.1	116.4	95.5	132.5	112.8	530.5	101.8	132.3	182.6	113.9	612.3	532.3	144.0	37.7
Net operating income per share (in \$) (excluding MYA) ⁽⁴⁾	9	0.56	3.61	0.93	0.77	1.06	0.84	3.97	0.76	0.99	1.37	0.85	4.58	5.55	1.54	0.40
Average number of shares outstanding (in '000)	10	124,449	126,705	124,473	124,473	124,473	133,526	133,732	133,732	133,732	133,732	133,732	133,732	95,818	93,620	93,620
Condensed balance sheet																
		As at Mar 31, 2008	As at Dec 31, 2007	As at Sep 30, 2007	As at Jun 30, 2007	As at Mar 31, 2007		As at Dec 31, 2006	As at Sep 30, 2006	As at Jun 30, 2006	As at Mar 31, 2006	As at Dec 31, 2005	As at Dec 31, 2004	As at Dec 31, 2003	As at Dec 31, 2002	
Invested assets	11	7,090.6	7,237.8	7,266.8	7,059.5	6,934.1		7,241.9	7,263.8	7,029.9	6,466.1	6,721.0	6,285.1	3,861.5	3,297.1	
Reinsurance assets																
Reinsurers' share of claims liabilities	12	255.3	256.9	251.7	248.7	265.4		270.4	274.1	281.7	303.3	330.5	687.2	696.1	734.1	
Reinsurers' share of unearned premiums	13	16.2	16.6	16.8	17.5	16.6		17.7	18.3	19.3	18.6	17.3	78.2	206.6	225.3	
Deferred acquisition costs	14	353.2	379.6	386.8	375.9	347.9		372.8	379.4	368.3	342.6	368.5	376.2	324.9	300.6	
Goodwill and other intangible assets	15	218.2	221.7	223.0	227.2	229.1		228.4	211.6	197.4	153.4	154.2	136.9	44.4	46.4	
Total assets	16	10,145.4	10,389.7	10,524.0	10,318.2	9,957.4		10,377.3	10,280.9	10,165.7	9,782.3	9,926.5	9,663.1	6,906.8	6,257.1	
Claims liabilities	17	4,081.4	3,989.0	3,979.2	3,878.7	3,877.2		3,823.5	3,793.9	3,755.1	3,788.5	3,821.6	4,223.0	2,942.0	2,745.4	
Unearned premiums	18	2,181.1	2,333.5	2,403.9	2,341.2	2,137.2		2,264.1	2,303.2	2,244.8	2,044.7	2,194.8	2,341.0	1,914.3	1,727.3	
Debt outstanding	19	-	-	-	-	-		-	-	127.0	127.0	127.0	256.2	483.1	502.5	
Total liabilities	20	7,021.8	7,217.5	7,325.6	7,138.2	6,839.0		6,956.5	6,936.8	6,946.2	6,736.3	7,033.9	7,603.5	5,917.7	5,418.5	
Total equity	21	3,123.6	3,172.1	3,198.4	3,179.9	3,118.3		3,420.8	3,344.0	3,219.5	3,046.0	2,892.6	2,059.6	989.1	838.6	
Book value per share (in \$) ⁽³⁾	22	25.19	25.48	25.70	25.55	25.05		25.58	25.01	24.07	22.78	21.63	15.40	7.40	6.27	
Net premiums written (rolling 12 months) to P&C equity ratio (in \$)	23	1.79		1.77	1.77	1.78	1.80	1.70	1.65	1.64	1.65	1.66	1.80	2.22	2.25	

Non-GAAP measures are defined in the glossary.

Notes :

- (1) The consolidated statement of income for the year ended December 31, 2004 includes the results of Allianz of Canada, Inc ("Allianz") for the month ended December 2004. The balance sheet includes the accounts of Allianz as at December 31, 2004.
- (2) Commencing in 2007, the gains include unrealized gains on held-for-trading assets.
- (3) For comparison purposes only, 133.7 million common shares are used from 2002 to 2004 as the denominator.
- (4) The market yield adjustment (MYA) reflects the impact of changes in the discount rate applied to the company's claims liabilities, as determined by the market-based yield of the underlying assets.

Highlights/Key Ratios - Consolidated

Table 2

(in millions of dollars except as otherwise noted - Unaudited)

	#	2008	2007				2006					2005	2004	2003	2002	
		Q1	Annual	Q4	Q3	Q2	Q1	Annual	Q4	Q3	Q2	Q1	Annual	Annual	Annual	Annual
Minimum capital test																
Capital available	1	2,241.3		2,250.4	2,273.3	2,236.8	2,239.8		2,433.5	2,426.0	2,280.6	2,315.6	2,354.0	2,006.1	1,422.9	1,136.4
Capital required	2	1,178.1		1,197.8	1,209.2	1,188.2	1,150.6		1,158.7	1,168.9	1,152.4	1,109.8	1,090.6	1,062.7	747.6	675.1
Excess	3	1,063.2		1,052.6	1,064.1	1,048.6	1,089.2		1,274.8	1,257.1	1,128.2	1,205.8	1,263.4	943.4	675.3	461.3
MCT %	4	190.2%		187.9%	188.0%	188.2%	194.7%		210.0%	207.5%	197.9%	208.7%	215.8%	188.8%	190.3%	168.3%
Excess over 150%	5	474.2		453.7	459.5	454.5	514.0		695.5	672.7	552.0	650.9	718.0	412.1	301.5	123.8
Excess over 160%	6	356.3		333.9	338.6	335.7	398.9		579.6	555.8	436.8	540.0	609.0	305.8	226.7	56.2
Debt to total capital	7	0.0%		0.0%	0.0%	0.0%	0.0%		0.0%	0.0%	3.8%	4.0%	4.2%	11.1%	32.8%	37.5%
Return on equity - Last twelve months "LTM"	8	13.0%		15.4%	16.0%	18.3%	19.4%		20.8%	24.6%	27.5%	30.1%	31.6%	40.9%	16.5%	3.0%
Return on equity LTM (P&C insurance subsidiaries)	9	16.3%		19.9%	20.4%	23.3%	24.4%		27.3%	30.8%	33.5%	35.5%	35.2%	39.6%	15.5%	4.5%
Cost based yield on invested assets ⁽¹⁾	10	5.0%		5.1%	5.0%	5.0%	5.2%	5.1%	4.9%	5.0%	4.9%	4.9%	4.8%	4.8%	5.3%	5.9%
Market based yield on invested assets	11	5.1%		5.1%	5.1%	5.1%	5.0%		4.8%	4.8%	4.8%	4.9%	4.5%			
Combined ratio	12	104.1%		94.7%	95.3%	97.1%	90.6%	95.8%	89.4%	93.6%	89.9%	82.7%	91.5%	86.0%	86.0%	98.1%
Combined ratio (excluding MYA) ⁽³⁾	13	99.9%		95.2%	93.2%	97.1%	94.6%	96.0%	89.4%	93.6%	89.9%	82.7%	91.5%	86.0%	86.0%	98.1%
Number of written insured risks (in thousands) ⁽²⁾																
Personal property	14	325.4		1,676.1	394.6	476.7	482.7	322.1	1,637.4	390.4	467.6	468.3	311.1	1,591.5	1,437.3	1,379.3
Personal automobile	15	509.8		2,514.4	541.5	681.1	771.2	520.5	2,440.1	541.5	660.4	741.8	496.4	2,336.0	1,959.8	1,875.7
Commercial other	16	53.3		233.5	57.7	56.5	66.5	52.8	233.9	57.4	57.0	66.7	52.8	236.4	228.7	149.3
Commercial automobile	17	57.3		255.8	62.8	58.8	79.2	55.0	253.6	61.8	57.9	79.3	54.6	254.4	231.8	220.1
Total	18	945.8		4,679.9	1,056.7	1,273.1	1,399.7	950.4	4,565.0	1,051.1	1,242.9	1,356.1	914.9	4,418.2	3,857.6	3,624.4
Seasonal indicator	19			1.02	1.01	0.93	1.04		1.05	1.01	0.93	1.02				
Seasonal indicator (excluding MYA) ⁽³⁾	20			1.01	1.00	0.95	1.04		1.05	1.01	0.93	1.02				
Catastrophes																
Current accident period	21	26.0		9.7	16.6	14.9	-		26.4	27.4	(0.4)	5.7				
Changes in prior accident periods	22	(0.1)		(0.0)	(0.1)	1.6	(7.9)		(1.4)	(0.3)	(1.6)	0.0				
Total	23	25.9		9.6	16.4	16.5	(7.9)		25.0	27.2	(2.0)	5.7				
As a % of net earned premiums	24	2.6%		1.0%	1.7%	1.7%	(0.8)%		2.6%	2.8%	(0.2)%	0.6%				
Full time equivalent staff (number of employees)	25	6,581		6,492	6,528	6,590	6,407		6,452	6,561	6,736	6,645				

Notes :

(1) Commencing in 2007 the calculation is consolidated. Pre-tax, excluding gains and losses. Invested assets yield calculations commencing 2006 include only invested assets and cash equivalents but exclude bank overdraft balances and miscellaneous income. 2005 yields have been restated to be consistent with this calculation. Calculation based on adjusted book value reflecting January 2004 quota share commutation; excluding this adjustment the yield is 5.7% for 2004.

(2) Represents insured risks including renewals and new business written during the period. Does not include AGR.

(3) The market yield adjustment (MYA) reflects the impact of changes in the discount rate applied to the company's claims liabilities, as determined by the market-based yield of the underlying assets.

Segment Summary

Table 3

(in millions of dollars except as otherwise noted - Unaudited)

	#	2008		2007					2006					2005	2004	2003	2002
		Q1	Annual	Q4	Q3	Q2	Q1	Annual	Q4	Q3	Q2	Q1	Annual	Annual	Annual	Annual	
Revenues																	
Property and casualty insurance																	
Net premiums earned																	
Personal insurance	1	724.2	2,845.0	732.8	719.4	706.3	686.5	2,696.7	699.1	672.5	670.9	654.3	2,680.7	2,343.4	1,828.7	1,563.9	
Commercial insurance	2	267.6	1,087.1	271.9	274.7	270.4	270.2	1,129.9	280.5	282.0	284.8	282.6	1,159.5	1,021.1	932.2	773.2	
Total	3	991.8	3,932.0	1,004.7	994.0	976.7	956.7	3,826.6	979.6	954.5	955.7	936.9	3,840.2	3,364.6	2,760.9	2,337.1	
Interest and dividend income	4	89.8	364.2	91.3	89.5	91.9	91.5	342.4	91.3	84.9	87.3	79.0	330.0	258.9	210.4	182.7	
Net gains (losses) on invested assets and other gains (losses)	5	(25.8)	73.6	(3.3)	(2.8)	53.6	26.1	193.5	15.3	35.8	34.8	107.7	223.5	132.4	32.1	2.5	
Corporate and distribution	6	22.0	130.9	22.5	28.0	41.7	38.7	107.5	27.0	27.5	32.0	21.0	87.8	32.0	15.3	38.9	
Inter-segment eliminations	7	(13.3)	(60.9)	(18.5)	(17.4)	(11.7)	(13.3)	(63.7)	(17.5)	(22.4)	(13.2)	(10.8)	(35.3)	(7.0)	(3.4)	(2.0)	
Total	8	1,064.4	4,439.8	1,096.7	1,091.3	1,152.2	1,099.7	4,406.4	1,095.7	1,080.2	1,096.6	1,133.8	4,446.1	3,780.9	3,015.4	2,559.1	
Income (loss) before income tax																	
Property and casualty insurance																	
Underwriting																	
Personal insurance	9	(46.4)	105.4	12.7	5.6	49.9	37.0	242.2	42.2	58.6	101.4	40.0	382.1	339.2	(35.6)	(63.5)	
Commercial insurance	10	5.7	103.5	34.8	23.1	42.3	3.3	161.7	20.2	37.4	64.2	40.0	155.6	130.8	87.2	36.2	
Total	11	(40.7)	208.9	47.5	28.7	92.3	40.3	403.8	62.3	95.9	165.6	79.9	537.7	470.0	51.7	(27.3)	
Total (excluding MYA)⁽¹⁾	12	0.8	189.1	68.2	29.1	53.1	38.6	403.8	62.3	95.9	165.6	79.9	537.7	470.0	51.7	(27.3)	
Interest and dividend income	13	85.6	344.8	86.5	84.7	86.9	86.7	321.3	87.1	79.7	81.5	73.2	307.5	249.2	202.2	174.9	
Net gains (losses) on invested assets and other gains (losses)	14	(25.8)	73.6	(3.3)	(2.8)	53.6	26.1	193.5	15.3	35.8	34.8	107.7	223.5	132.4	32.1	2.5	
Corporate and distribution	15	3.1	44.4	1.9	6.2	18.0	18.3	33.4	4.5	7.4	13.8	7.7	22.3	4.3	(59.0)	(118.8)	
Total	16	22.1	671.6	132.6	116.8	250.8	171.4	952.0	169.3	218.8	295.7	268.5	1,091.0	855.9	227.0	31.2	

Underwriting Summary

Table 4

(in millions of dollars except as otherwise noted - Unaudited)

	#	2008		2007					2006					2005	2004	2003	2002
		Q1	Annual	Q4	Q3	Q2	Q1	Annual	Q4	Q3	Q2	Q1	Annual	Annual	Annual	Annual	
Direct premiums written																	
Auto	1	497.2	2,370.3	533.2	628.1	710.8	498.2	2,293.4	539.4	594.3	695.9	463.8	2,207.4	2,015.3	2,015.0	1,816.5	
Property and commercial non-auto	2	365.2	1,729.7	426.5	453.0	494.4	355.8	1,697.0	424.2	443.9	480.2	348.7	1,697.5	1,560.6	1,428.8	1,290.4	
Total	3	862.3	4,100.0	959.7	1,081.2	1,205.1	854.0	3,990.4	963.6	1,038.1	1,176.1	812.5	3,904.9	3,575.9	3,443.8	3,107.0	
Net premiums earned	4	991.8	3,932.0	1,004.7	994.0	976.7	956.7	3,826.6	979.6	954.5	955.7	936.9	3,840.2	3,364.6	2,760.9	2,337.1	
Claims (excluding MYA) ⁽¹⁾	5	693.1	2,604.0	651.0	685.4	640.4	627.3	2,261.2	629.3	576.5	497.8	557.5	2,161.8	1,905.5	1,880.8	1,725.6	
Impact of the change in discounting rate ⁽¹⁾	6	41.5	(19.8)	20.7	0.3	(39.1)	(1.7)	-	-	-	-	-	-	-	-	-	
Total claims	7	734.6	2,584.2	671.7	685.7	601.3	625.6	2,261.2	629.3	576.5	497.8	557.5	2,161.8	1,905.5	1,880.8	1,725.6	
Commissions	8	161.8	641.4	164.8	152.2	158.6	165.7	674.6	171.4	160.6	167.3	175.3	674.2	612.5	482.3	354.1	
Premium taxes	9	34.8	136.9	35.0	34.3	34.0	33.6	132.3	33.2	33.9	33.2	32.1	133.7	116.8	103.3	83.9	
General expenses	10	101.4	360.6	85.6	93.1	90.5	91.5	354.7	83.4	87.5	91.7	92.1	332.8	259.7	242.8	200.9	
Underwriting income (loss)	11	(40.7)	208.9	47.5	28.7	92.3	40.3	403.8	62.3	95.9	165.6	79.9	537.7	470.0	51.7	(27.3)	
Underwriting income (loss) (excluding MYA)⁽¹⁾	12	0.8	189.1	68.2	29.1	53.1	38.6	403.8	62.3	95.9	165.6	79.9	537.7	470.0	51.7	(27.3)	
Ratios:																	
Claims	13	74.1%	65.7%	66.9%	69.0%	61.6%	65.4%	59.1%	64.2%	60.4%	52.1%	59.5%	56.3%	56.6%	68.1%	73.8%	
Commissions	14	16.3%	16.3%	16.4%	15.3%	16.2%	17.3%	17.6%	17.5%	16.8%	17.5%	18.7%	17.6%	18.2%	17.5%	15.1%	
Premium taxes	15	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.4%	3.6%	3.5%	3.4%	3.4%	3.5%	3.7%	3.6%	
General expenses	16	10.2%	9.2%	8.5%	9.4%	9.3%	9.6%	9.3%	8.5%	9.2%	9.6%	9.8%	8.7%	7.7%	8.8%	8.6%	
Combined	17	104.1%	94.7%	95.3%	97.1%	90.6%	95.8%	89.4%	93.6%	89.9%	82.7%	91.5%	86.0%	86.0%	98.1%	101.2%	
Ratios (excluding MYA)⁽¹⁾:																	
Claims	18	69.9%	66.2%	64.8%	68.9%	65.6%	65.6%	59.1%	64.2%	60.4%	52.1%	59.5%	56.3%	56.6%	68.1%	73.8%	
Commissions	19	16.3%	16.3%	16.4%	15.3%	16.2%	17.3%	17.6%	17.5%	16.8%	17.5%	18.7%	17.6%	18.2%	17.5%	15.1%	
Premium taxes	20	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.4%	3.6%	3.5%	3.4%	3.4%	3.5%	3.7%	3.6%	
General expenses	21	10.2%	9.2%	8.5%	9.4%	9.3%	9.6%	9.3%	8.5%	9.2%	9.6%	9.8%	8.7%	7.7%	8.8%	8.6%	
Combined	22	99.9%	95.2%	93.2%	97.1%	94.6%	96.0%	89.4%	93.6%	89.9%	82.7%	91.5%	86.0%	86.0%	98.1%	101.2%	

Notes :

(1) The market yield adjustment (MYA) reflects the impact of changes in the discount rate applied to the company's claims liabilities, as determined by the market-based yield of the underlying assets.

Segmented Earnings Results

Table 5

(in millions of dollars except as otherwise noted - Unaudited)

#	2008		2007					2006					2005	2004	2003	2002
	Q1	Annual	Q4	Q3	Q2	Q1	Annual	Q4	Q3	Q2	Q1	Annual	Annual	Annual	Annual	
Personal insurance																
Direct premiums written																
1	425.0	2,057.7	453.1	565.6	617.1	421.9	1,969.2	449.6	540.3	583.7	395.6	1,877.2	1,638.3	1,572.0	1,533.0	
2	179.5	904.4	215.3	258.7	262.2	168.3	841.5	203.6	241.5	241.7	154.7	779.9	700.9	624.1	604.6	
3	1.9	(9.4)	(1.6)	(10.3)	(4.4)	6.9	(3.2)	8.0	(21.0)	9.7	-	(0.2)	76.0	152.0	35.4	
4	606.4	2,952.7	666.8	814.0	874.9	597.1	2,807.5	661.2	760.8	835.1	550.3	2,656.9	2,415.2	2,348.1	2,173.0	
Net premiums earned																
5	724.2	2,845.0	732.8	719.4	706.3	686.5	2,696.7	699.1	672.5	670.9	654.3	2,680.7	2,343.4	1,828.7	1,563.9	
6	539.2	1,974.7	512.0	521.8	485.8	455.0	1,684.5	467.5	427.8	374.3	415.0	1,550.5	1,375.5	1,342.8	1,229.2	
7	26.5	(12.6)	13.1	0.2	(24.9)	(1.1)	-	-	-	-	-	-	-	-	-	
8	565.6	1,962.1	525.2	522.0	460.9	453.9	1,684.5	467.5	427.8	374.3	415.0	1,550.5	1,375.5	1,342.8	1,229.2	
9	205.0	777.5	194.9	191.7	195.4	195.5	770.0	189.4	186.1	195.2	199.3	748.1	628.7	521.5	398.2	
10	(46.4)	105.4	12.7	5.6	49.9	37.0	242.2	42.2	58.6	101.4	40.0	382.1	339.2	(35.6)	(63.5)	
11	(19.9)	92.8	25.9	5.9	25.0	36.0	242.2	42.2	58.6	101.4	40.0	382.1	339.2	(35.6)	(63.5)	
Ratios:																
12	78.1%	69.0%	71.7%	72.6%	65.3%	66.1%	62.5%	66.9%	63.6%	55.8%	63.4%	57.8%	58.7%	73.4%	78.6%	
13	28.3%	27.3%	26.6%	26.6%	27.7%	28.5%	28.6%	27.1%	27.7%	29.1%	30.5%	27.9%	26.8%	28.5%	25.5%	
14	106.4%	96.3%	98.3%	99.2%	92.9%	94.6%	91.0%	94.0%	91.3%	84.9%	93.9%	85.7%	85.5%	101.9%	104.1%	
Ratios (excluding MYA) ⁽¹⁾ :																
15	74.5%	69.4%	69.9%	72.5%	68.8%	66.3%	62.5%	66.9%	63.6%	55.8%	63.4%	57.8%	58.7%	73.4%	78.6%	
16	28.3%	27.3%	26.6%	26.6%	27.7%	28.5%	28.6%	27.1%	27.7%	29.1%	30.5%	27.9%	26.8%	28.5%	25.5%	
17	102.8%	96.7%	96.5%	99.2%	96.5%	94.8%	91.0%	94.0%	91.3%	84.9%	93.9%	85.7%	85.5%	101.9%	104.1%	

Personal insurance - personal auto

Direct premiums written																
18	427.0	2,048.3	451.4	555.3	612.7	428.8	1,966.0	457.6	519.3	593.5	395.6	1,877.0	1,714.3	1,724.0	1,568.4	
Net premiums earned																
19	506.5	2,008.0	515.2	505.9	500.6	486.3	1,911.2	495.7	475.1	476.0	464.4	1,946.9	1,712.1	1,337.8	1,125.2	
20	380.7	1,400.8	371.2	357.2	324.6	347.8	1,171.3	315.7	282.1	270.0	303.5	1,046.7	1,024.1	1,076.2	964.1	
21	24.5	(11.7)	12.2	0.3	(23.2)	(1.0)	-	-	-	-	-	-	-	-	-	
22	405.2	1,389.1	383.4	357.5	301.3	346.8	1,171.3	315.7	282.1	270.0	303.5	1,046.7	1,024.1	1,076.2	964.1	
23	130.4	495.7	122.8	122.1	125.4	125.5	497.4	119.1	120.0	127.8	130.5	488.6	395.9	340.0	251.2	
24	(29.1)	123.1	9.1	26.3	73.8	13.9	242.5	60.9	73.0	78.3	30.4	411.5	292.0	(78.3)	(90.0)	
25	(4.6)	111.4	21.2	26.7	50.6	12.9	242.5	60.9	73.0	78.3	30.4	411.5	292.0	(78.3)	(90.0)	
Ratios:																
26	80.0%	69.2%	74.4%	70.7%	60.2%	71.3%	61.3%	63.7%	59.4%	56.7%	65.4%	53.7%	59.8%	80.4%	85.7%	
27	25.7%	24.7%	23.8%	24.1%	25.1%	25.8%	26.0%	24.0%	25.3%	26.8%	28.1%	25.1%	23.1%	25.4%	22.3%	
28	105.7%	93.9%	98.2%	94.8%	85.3%	97.1%	87.3%	87.7%	84.6%	83.6%	93.5%	78.8%	82.9%	105.9%	108.0%	
Ratios (excluding MYA) ⁽¹⁾ :																
29	75.2%	69.8%	72.1%	70.6%	64.8%	71.5%	61.3%	63.7%	59.4%	56.7%	65.4%	53.7%	59.8%	80.4%	85.7%	
30	25.7%	24.7%	23.8%	24.1%	25.1%	25.8%	26.0%	24.0%	25.3%	26.8%	28.1%	25.1%	23.1%	25.4%	22.3%	
31	100.9%	94.5%	95.9%	94.7%	89.9%	97.3%	87.3%	87.7%	84.6%	83.6%	93.5%	78.8%	82.9%	105.9%	108.0%	

Personal insurance - personal property

Direct premiums written																
32	179.5	904.4	215.3	258.7	262.2	168.3	841.5	203.6	241.5	241.7	154.7	779.9	700.9	624.1	604.6	
Net premiums earned																
33	217.7	837.0	217.6	213.5	205.7	200.2	785.5	203.3	197.3	194.9	189.9	733.8	631.4	490.9	438.6	
34	158.4	573.9	140.8	164.6	161.3	107.2	513.2	151.7	145.7	104.3	111.5	503.8	351.4	266.6	265.1	
35	2.0	(0.9)	1.0	(0.1)	(1.7)	(0.1)	-	-	-	-	-	-	-	-	-	
36	160.4	573.0	141.8	164.5	159.6	107.1	513.2	151.7	145.7	104.3	111.5	503.8	351.4	266.6	265.1	
37	74.6	281.8	72.1	69.6	70.0	70.0	272.6	70.3	66.1	67.4	68.8	259.4	232.8	181.5	147.0	
38	(17.3)	(17.8)	3.7	(20.7)	(23.9)	23.1	(0.3)	(18.7)	(14.4)	23.2	9.6	(29.4)	47.2	42.8	26.5	
39	(15.3)	(18.6)	4.6	(20.9)	(25.6)	23.1	(0.3)	(18.7)	(14.4)	23.2	9.6	(29.4)	47.2	42.8	26.5	
Ratios:																
40	73.7%	68.5%	65.2%	77.1%	77.6%	53.5%	65.3%	74.6%	73.8%	53.5%	58.7%	68.6%	55.7%	54.3%	60.4%	
41	34.3%	33.7%	33.2%	32.6%	34.0%	35.0%	34.7%	34.6%	33.5%	34.6%	36.2%	35.4%	36.9%	37.0%	33.5%	
42	108.0%	102.1%	98.3%	109.7%	111.6%	88.4%	100.0%	109.2%	107.3%	88.1%	94.9%	104.0%	92.5%	91.3%	94.0%	
Ratios (excluding MYA) ⁽¹⁾ :																
43	72.8%	68.6%	64.7%	77.1%	78.4%	53.5%	65.3%	74.6%	73.8%	53.5%	58.7%	68.6%	55.7%	54.3%	60.4%	
44	34.3%	33.7%	33.2%	32.6%	34.0%	35.0%	34.7%	34.6%	33.5%	34.6%	36.2%	35.4%	36.9%	37.0%	33.5%	
45	107.0%	102.2%	97.9%	109.7%	112.4%	88.3%	100.0%	109.2%	107.3%	88.1%	94.9%	104.0%	92.5%	91.3%	94.0%	

Notes:

(1) The market yield adjustment (MYA) reflects the impact of changes in the discount rate applied to the company's claims liabilities, as determined by the market-based yield of the underlying assets.

Segmented Earnings Results

Table 6

(in millions of dollars except as otherwise noted - Unaudited)

#	2008		2007					2006					2005	2004	2003	2002
	Q1	Annual	Q4	Q3	Q2	Q1	Annual	Q4	Q3	Q2	Q1	Annual	Annual	Annual	Annual	
Commercial insurance																
Direct premiums written																
1	70.1	321.2	81.7	72.5	98.3	68.7	327.5	81.9	74.9	102.5	68.2	331.2	302.5	292.1	249.9	
2	185.7	825.3	211.3	194.3	232.2	187.5	855.4	220.6	202.3	238.6	193.9	917.6	859.7	804.7	685.8	
3	0.1	0.8	-	0.3	(0.2)	0.7	-	-	-	-	-	(0.8)	(1.5)	(1.1)	(1.8)	
4	255.9	1,147.3	293.0	267.1	330.3	256.9	1,182.9	302.5	277.2	341.1	262.1	1,248.0	1,109.7	1,095.7	933.9	
Net premiums earned																
5	267.6	1,087.1	271.9	274.7	270.4	270.2	1,129.9	280.5	282.0	284.8	282.6	1,159.5	1,021.1	932.2	773.2	
6	153.9	629.4	138.9	163.6	154.6	172.3	576.6	161.8	148.7	123.6	142.5	611.2	530.0	538.1	496.4	
7	15.0	(7.2)	7.6	0.1	(14.2)	(0.6)	-	-	-	-	-	-	-	-	-	
8	168.9	622.2	146.5	163.7	140.3	171.7	576.6	161.8	148.7	123.6	142.5	611.2	530.0	538.1	496.4	
9	93.0	361.4	90.6	87.9	87.7	95.2	391.6	98.5	95.9	97.0	100.2	392.6	360.3	306.9	240.6	
10	5.7	103.5	34.8	23.1	42.3	3.3	161.7	20.2	37.4	64.2	40.0	155.6	130.8	87.2	36.2	
11	20.7	96.3	42.3	23.2	28.1	2.7	161.7	20.2	37.4	64.2	40.0	155.6	130.8	87.2	36.2	
Ratios:																
12	63.1%	57.2%	53.9%	59.6%	51.9%	63.5%	51.0%	57.7%	52.8%	43.4%	50.4%	52.7%	51.9%	57.7%	64.2%	
13	34.7%	33.2%	33.3%	32.0%	32.4%	35.2%	34.7%	35.1%	34.0%	34.1%	35.5%	33.9%	35.3%	32.9%	31.1%	
14	97.9%	90.5%	87.2%	91.6%	84.3%	98.8%	85.7%	92.8%	86.7%	77.5%	85.9%	86.6%	87.2%	90.6%	95.3%	
Ratios (excluding MYA)⁽¹⁾:																
15	57.5%	57.9%	51.1%	59.5%	57.2%	63.8%	51.0%	57.7%	52.8%	43.4%	50.4%	52.7%	51.9%	57.7%	64.2%	
16	34.7%	33.2%	33.3%	32.0%	32.4%	35.2%	34.7%	35.1%	34.0%	34.1%	35.5%	33.9%	35.3%	32.9%	31.1%	
17	92.3%	91.1%	84.4%	91.6%	89.6%	99.0%	85.7%	92.8%	86.7%	77.5%	85.9%	86.6%	87.2%	90.6%	95.3%	

Commercial insurance - commercial auto

Direct premiums written																
18	70.2	322.0	81.7	72.8	98.1	69.4	327.5	81.9	74.9	102.5	68.2	330.4	301.0	291.0	248.1	
Net premiums earned																
19	78.7	320.2	80.7	80.4	79.9	79.2	326.8	82.2	81.9	82.0	80.7	334.4	290.5	266.0	228.0	
20	50.6	211.2	58.7	49.6	51.1	51.9	187.6	45.8	48.8	42.9	50.0	195.0	152.3	172.1	163.1	
21	4.1	(1.9)	1.9	0.1	(3.7)	(0.2)	-	-	-	-	-	-	-	-	-	
22	54.7	209.3	60.5	49.7	47.4	51.7	187.6	45.8	48.8	42.9	50.0	195.0	152.3	172.1	163.1	
23	22.3	88.9	22.0	21.4	22.1	23.4	96.3	24.9	23.2	23.7	24.4	95.8	83.5	70.2	55.4	
24	1.6	22.0	(1.8)	9.3	10.4	4.1	43.0	11.4	9.9	15.4	6.3	43.6	54.7	23.7	9.5	
25	5.8	20.1	0.1	9.4	6.7	3.9	43.0	11.4	9.9	15.4	6.3	43.6	54.7	23.7	9.5	
Ratios:																
26	69.5%	65.4%	75.0%	61.8%	59.3%	65.3%	57.4%	55.8%	59.6%	52.4%	62.0%	58.3%	52.4%	64.7%	71.5%	
27	28.4%	27.7%	27.2%	26.6%	27.7%	29.5%	29.4%	30.3%	28.4%	28.9%	30.2%	28.7%	28.7%	26.4%	24.3%	
28	97.9%	93.1%	102.2%	88.4%	87.0%	94.8%	86.9%	86.1%	88.0%	81.2%	92.2%	87.0%	81.2%	91.1%	95.8%	
Ratios (excluding MYA)⁽¹⁾:																
29	64.3%	66.0%	72.7%	61.8%	63.9%	65.5%	57.4%	55.8%	59.6%	52.4%	62.0%	58.3%	52.4%	64.7%	71.5%	
30	28.4%	27.7%	27.2%	26.6%	27.7%	29.5%	29.4%	30.3%	28.4%	28.9%	30.2%	28.7%	28.7%	26.4%	24.3%	
31	92.7%	93.7%	99.9%	88.3%	91.6%	95.0%	86.9%	86.1%	88.0%	81.2%	92.2%	87.0%	81.2%	91.1%	95.8%	

Commercial insurance - commercial non-auto

Direct premiums written																
32	185.7	825.3	211.3	194.3	232.2	187.5	855.4	220.6	202.3	238.6	193.9	917.6	859.7	804.7	685.8	
Net premiums earned																
33	188.9	766.9	191.1	194.3	190.5	191.0	803.1	198.3	200.0	202.8	201.9	825.1	730.6	666.2	545.2	
34	103.3	418.1	80.3	113.9	103.5	120.4	389.0	116.0	99.9	80.6	92.4	416.2	377.7	366.0	333.3	
35	10.9	(5.2)	5.7	0.1	(10.5)	(0.5)	-	-	-	-	-	-	-	-	-	
36	114.2	412.9	86.0	114.0	93.0	120.0	389.0	116.0	99.9	80.6	92.4	416.2	377.7	366.0	333.3	
37	70.7	272.5	68.6	66.5	65.6	71.8	295.3	73.6	72.6	73.3	75.8	296.9	276.8	236.7	185.2	
38	4.0	81.4	36.6	13.8	31.9	(0.8)	118.7	8.7	27.5	48.8	33.7	112.0	76.1	63.5	26.7	
39	14.9	76.2	42.3	13.8	21.4	(1.3)	118.7	8.7	27.5	48.8	33.7	112.0	76.1	63.5	26.7	
Ratios:																
40	60.5%	53.8%	45.0%	58.7%	48.8%	62.8%	48.4%	58.5%	49.9%	39.8%	45.8%	50.4%	51.7%	54.9%	61.1%	
41	37.4%	35.5%	35.9%	34.3%	34.4%	37.6%	36.8%	37.1%	36.3%	36.2%	37.5%	36.0%	37.9%	35.5%	34.0%	
42	97.9%	89.4%	80.9%	92.9%	83.2%	100.4%	85.2%	95.6%	86.3%	75.9%	83.3%	86.4%	89.6%	90.5%	95.1%	
Ratios (excluding MYA)⁽¹⁾:																
43	54.7%	54.5%	42.0%	58.6%	54.3%	63.0%	48.4%	58.5%	49.9%	39.8%	45.8%	50.4%	51.7%	54.9%	61.1%	
44	37.4%	35.5%	35.9%	34.3%	34.4%	37.6%	36.8%	37.1%	36.3%	36.2%	37.5%	36.0%	37.9%	35.5%	34.0%	
45	92.1%	90.1%	77.9%	92.9%	88.8%	100.7%	85.2%	95.6%	86.3%	75.9%	83.3%	86.4%	89.6%	90.5%	95.1%	

Notes:

(1) The market yield adjustment (MYA) reflects the impact of changes in the discount rate applied to the company's claims liabilities, as determined by the market-based yield of the underlying assets.

Segmented Earnings Results

Table 7

(in millions of dollars except as otherwise noted - Unaudited)

#	2008	2007					2006					2005	2004	2003	2002
	Q1	Annual	Q4	Q3	Q2	Q1	Annual	Q4	Q3	Q2	Q1	Annual	Annual	Annual	Annual
Interest and dividend income															
Revenues															
1	48.6	197.7	50.9	48.9	47.4	50.6	195.4	52.1	47.5	49.8	46.0	213.1	160.2	116.0	96.6
2	41.2	166.5	40.4	40.6	44.6	40.9	147.0	39.2	37.3	37.5	33.0	117.0	98.7	94.5	86.0
3	89.8	364.3	91.3	89.5	92.0	91.5	342.4	91.3	84.8	87.3	79.0	330.1	258.9	210.4	182.7
Expenses															
4	(4.2)	(19.4)	(4.8)	(4.8)	(5.0)	(4.8)	(21.1)	(4.2)	(5.2)	(5.8)	(5.8)	(22.5)	(9.7)	(8.3)	(7.8)
5	85.6	344.8	86.5	84.7	87.0	86.7	321.4	87.1	79.6	81.5	73.1	307.5	249.2	202.2	174.9

Table 8

Net gains (losses) on invested assets and other gains (losses)

#	2008	2007					2006					2005	2004	2003	2002
	Q1	Annual	Q4	Q3	Q2	Q1	Annual	Q4	Q3	Q2	Q1	Annual	Annual	Annual	Annual
1	(3.7)	(39.1)	(5.1)	(31.5)	(7.1)	4.6	23.8	6.8	3.9	(14.2)	27.2	87.9	34.6	36.2	18.0
2	35.1	(21.0)	15.7	6.7	(41.6)	(1.8)	-	-	-	-	-	-	-	-	-
3	(9.4)	(18.2)	(18.2)	(0.7)	0.6	0.2	0.1	0.5	(0.0)	(0.4)	0.0	(4.8)	(6.3)	24.4	(13.4)
4	(76.5)	107.9	(20.3)	11.1	93.4	23.6	172.9	21.6	43.8	32.0	75.5	131.5	100.1	(3.2)	10.2
5	27.2	45.3	25.7	13.2	8.3	(1.9)	(13.7)	(20.1)	(13.8)	16.7	3.5	0.3	-	-	-
6	1.5	(1.4)	(1.1)	(1.6)	-	1.3	10.5	6.5	1.9	0.6	1.5	8.6	4.0	(25.3)	(12.4)
7	(25.8)	73.6	(3.3)	(2.8)	53.6	26.1	193.5	15.3	35.8	34.8	107.7	223.5	132.4	32.1	2.5

Table 9

Corporate and distribution

#	2008	2007					2006					2005	2004	2003	2002
	Q1	Annual	Q4	Q3	Q2	Q1	Annual	Q4	Q3	Q2	Q1	Annual	Annual	Annual	Annual
1	21.6	102.9	26.9	25.9	32.6	23.7	100.0	25.0	25.7	30.3	18.9	76.8	20.8	10.8	35.1
2	18.9	85.3	21.4	21.3	21.3	21.3	71.1	19.8	19.0	17.6	14.7	54.7	5.1	2.5	27.4
3	2.7	17.6	5.5	4.6	11.3	2.4	29.0	5.3	6.7	12.7	4.3	22.1	15.7	8.3	7.7
4	0.4	28.0	(4.4)	2.1	9.1	15.0	7.5	1.9	1.8	1.7	2.1	11.0	11.2	4.4	3.8
5	0.0	1.2	(0.8)	0.5	2.5	(0.9)	(2.2)	2.7	(0.2)	(1.4)	(3.3)	2.9	10.9	59.2	116.0
6	0.0	0.0	0.0	0.0	0.0	0.0	5.3	0.0	1.3	2.0	2.0	8.0	11.7	12.6	14.2
7	3.1	44.4	1.9	6.2	18.0	18.3	33.4	4.5	7.4	13.8	7.7	22.3	4.3	(59.0)	(118.8)

Invested assets

(in millions of dollars except as otherwise noted - Unaudited)

(At book value) ⁽¹⁾

Table 10

Fixed income securities by credit quality

#	2008		2007		2007		2006	
	Q1		Q1		Annual		Annual	
AAA	1,994.9	54.0%	1,632.2	52.4%	2,025.8	52.4%	1,812.9	55.6%
AA	739.5	20.0%	554.1	17.8%	821.7	21.2%	457.0	14.0%
A	800.6	21.7%	737.4	23.7%	851.9	22.0%	801.0	24.6%
BBB	140.6	3.8%	200.3	6.4%	148.7	3.8%	184.5	5.7%
BB	-	0.0%	-	0.0%	5.77	0.1%	-	0.0%
B	-	0.0%	0.9	0.0%	-	0.0%	3.4	0.1%
CCC and below	4.8	0.1%	-	0.0%	10.9	0.3%	-	0.0%
Total	3,680.4		3,124.9		3,864.8		3,258.8	
Not rated	15.1		-		3.0		-	
Total	3,695.5		3,124.9		3,867.8		3,258.8	

Preferred shares by credit quality

P1	780.5	53.3%	823.7	51.9%	778.2	54.4%	719.4	49.3%
P2	451.2	30.8%	569.6	35.9%	456.5	31.9%	566.0	38.8%
P3	175.8	12.0%	160.0	10.1%	177.5	12.4%	142.3	9.7%
P4	-	0.0%	18.8	1.2%	-	0.0%	21.4	1.5%
P5	-	0.0%	13.7	0.9%	4.2	0.3%	11.1	0.8%
Total	1,407.6		1,585.9		1,416.4		1,460.1	
Not rated	56.5		-		8.2		-	
D	0.3		-		6.2		-	
Total	1,464.4		1,585.9		1,430.8		1,460.1	

Composition of fixed income portfolio

Asset backed/Mortgage backed securities	326.2	8.8%	312.5	10.0%	358.8	9.3%	309.1	9.5%
Federal government and agency	940.6	25.5%	967.2	31.1%	937.7	24.2%	1,082.0	33.2%
Supra-National	76.4	2.1%	-	0.0%	73.0	1.9%	142.9	4.4%
Provincial	566.0	15.3%	632.1	20.3%	593.6	15.3%	649.2	19.9%
Municipal	106.9	2.9%	80.4	2.6%	104.3	2.7%	79.1	2.4%
Corporate	1,640.1	44.4%	1,132.6	36.4%	1,756.9	45.4%	904.3	27.7%
Private placements	39.3	1.1%	-	0.0%	43.4	1.1%	92.2	2.8%
Total	3,695.5		3,124.9		3,867.8		3,258.8	

Composition of other invested assets

Broker loans	200.4	91.1%	171.4	92.4%	188.2	89.3%	156.9	91.4%
Investments in brokerages	19.6	8.9%	14.0	7.6%	22.6	10.7%	14.7	8.6%
Total	220.0		185.4		210.9		171.6	

Impairments

Fixed income securities	6.1	12.8%	-	0.0%	6.1	14.2%	-	0.0%
Preferred shares	5.9	12.3%	-	0.0%	16.7	39.0%	-	0.0%
Common shares	35.9	74.8%	12.6	100.0%	20.0	46.8%	7.0	100.0%
Total	47.9		12.6		42.7		7.0	

Notes :

(1) Book values represent market values starting January 1, 2007, prior periods reflect cost values.

Invested assets

(in millions of dollars except as otherwise noted - Unaudited)

Table 11

Invested assets - Realized and unrealized gains (losses)

Fixed income securities

Opening unrealized gains as at beginning of year
 Transfer to HFT portfolio
 Adjustment bid/ask
 Previous quarters variation
 Opening unrealized gains (losses) of the current quarter
 Current period realized losses
 Current period change in unrealized gains and losses
 Ending unrealized gains

#	2008	2007	2007	2006
	Q1	Q1	Annual	Annual
1	-	24.6	24.6	77.8
2	-	1.6	1.6	
3	-	(0.5)	(0.5)	
4	(0.9)	-	(39.6)	
5	(0.9)	25.8	(13.8)	
6	4.5	(5.2)	5.0	(23.8)
7	37.2	(6.0)	8.0	(29.4)
8	40.8	14.6	(0.9)	24.6

Preferred shares

Opening unrealized gains as at beginning of year
 Adjustment bid/ask
 Previous quarters variation
 Opening unrealized gains (losses) of the current quarter
 Current period realized gains (losses)
 Current period change in unrealized gains and losses
 Ending unrealized gains

9	-	57.0	57.0	62.6
10	-	(5.1)	(5.1)	
11	(107.0)	0.0	(116.4)	
12	(107.0)	51.9	(64.5)	
13	6.9	(0.2)	18.2	(0.1)
14	(75.7)	(4.3)	(60.6)	(5.5)
15	(175.7)	47.4	(107.0)	57.0

Common shares

Opening unrealized gains as at beginning of year
 Transfer to HFT portfolio
 Adjustment bid/ask
 Previous quarters variation
 Opening unrealized gains (losses) of the current quarter
 Current period realized gains
 Current period change in unrealized gains
 Ending unrealized gains

16	-	119.7	119.7	163.9
17	-	(18.4)	(18.4)	
18	-	(2.4)	(2.4)	
19	(36.9)	0.0	(51.1)	
20	(36.9)	98.9	47.8	
21	55.1	(19.6)	9.3	(172.9)
22	(89.5)	26.8	(94.0)	128.7
23	(71.3)	106.2	(36.9)	119.7

Historical Loss Reserve Development
(in millions of dollars except as otherwise noted - Unaudited)

Table 12

#	Accident Year									
	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998 & -
Reserve originally estimated	1,282.2	1,178.0	1,118.8	1,117.7	973.2	838.6	729.0	655.5	587.0	1,400.3
Reserve re-estimated as of ⁽¹⁾										
One year later	1,323.3	1,168.7	1,060.8	977.2	908.4	848.3	790.4	655.4	580.6	1,340.6
Two years later		1,165.7	1,025.7	926.7	818.3	848.2	804.2	696.2	607.9	1,315.6
Three years later			1,030.9	890.5	798.7	834.7	803.2	712.0	637.2	1,301.5
Four years later				888.2	793.9	820.3	791.5	705.1	642.8	1,315.8
Five years later					794.5	820.2	778.0	694.7	644.3	1,321.0
Six years later						822.2	769.2	691.9	630.1	1,321.9
Seven years later							767.0	690.3	626.6	1,324.8
Eight years later								687.7	624.0	1,317.1
Nine years later									624.0	1,300.7
Ten years later										1,300.2
Cumulative deficiency (redundancy)	41.1	(12.3)	(87.9)	(229.6)	(178.7)	(16.5)	38.0	32.2	37.0	(100.1)
	3.2%	(1.0)%	(7.9)%	(20.5)%	(18.4)%	(2.0)%	5.2%	4.9%	6.3%	(7.2)%
Development during the three months ended March 31, 2008. Deficiency (redundancy) of \$38.4	41.1	(3.0)	5.3	(2.3)	0.7	1.9	(2.2)	(2.5)	(0.0)	(0.5)
	3.2%	(0.3)%	0.5%	(0.2)%	0.1%	0.2%	(0.3)%	(0.4)%	(0.0)%	(0.0)%
Development during the three months ended March 31, 2008. Deficiency (redundancy) of \$0.9 (excluding MYA) ⁽²⁾	29.8	(10.7)	(0.3)	(6.3)	(2.7)	0.1	(3.4)	(3.2)	(0.5)	(1.8)
	2.3%	(0.9)%	(0.0)%	(0.6)%	(0.3)%	0.0%	(0.5)%	(0.5)%	(0.1)%	(0.1)%

Historical Loss Reserve Development by line of business
(in millions of dollars except as otherwise noted - Unaudited)

Table 13

Acc. Yr	Personal Auto	Personal Property	Commercial Auto	Commercial non-auto	Total
(Favourable) unfavourable development					
2007	21.3	12.0	7.8	(0.0)	41.1
2006	(1.4)	(0.8)	(0.3)	(0.6)	(3.0)
2005	(0.5)	4.5	0.3	0.9	5.3
2004	1.5	(0.4)	(0.4)	(3.0)	(2.3)
2003	2.2	0.0	(0.3)	(1.3)	0.7
2002	3.7	(0.4)	(0.6)	(0.7)	1.9
2001	(1.9)	(0.1)	0.2	(0.4)	(2.2)
2000	(2.6)	(0.2)	(0.0)	0.3	(2.5)
1999	(0.3)	0.0	(0.1)	0.4	(0.0)
Prior years	0.5	(1.0)	(0.1)	0.1	(0.5)
Total	22.4	13.7	6.5	(4.3)	38.4
Total (excluding MYA) ⁽²⁾	0.1	12.4	2.8	(14.3)	0.9

Notes :

(1) The last diagonal is estimated as at March 31, 2008.

(2) The market yield adjustment (MYA) reflects the impact of changes in the discount rate applied to the company's claims liabilities, as determined by the market-based yield of the underlying assets.